



November 10, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandara Kurla Complex
Bandra – (E), Mumbai – 400 051
Scrip Symbol – TVSELECT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code - 532513

Dear Madam / Sirs,

Brief note on Q2 2017-18 Performance

The company achieved an operating income of Rs.975.78 Cr and net profit after tax of Rs 5.91 Cr for the quarter ended 30th September 2017 consisting of:

- a. IT products and Technical Services - Rs.80.90 Cr (Rs.74.84 Cr same quarter last year)
- b. Distribution Business - Rs.894.88 Cr (Rs.618.34 Cr same quarter last year)

The profit from ordinary activities before tax was Rs. 7.21 Cr (as against the profit of Rs. 2.14 Cr during the corresponding quarter ended 30th September 2016)

IT Products / Technical Services:

During the quarter ended 30th September 2017, Products segment had witness a growth which was helped by the offtake of Company's POS machines, thermal printers, label printers, scanners and bill payment systems. The services business also offers steady revenue streams on the back of good demand for the Company's brand-agnostic mobile service offering and servicing tie-ups for white goods.

Distribution:

The Distribution business continued to grow steadily during the quarter. Appreciating the inherent volatility and very thin margin of this division, the Company manages and monitors its progress separately.

The Company has no other material disclosures to make.

Yours sincerely,
For TVS Electronics Ltd.,


Gopal Srinivasan
Chairman

TVS Electronics Limited

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