



TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Unaudited Financial Results
for the three months ended 31st DEC 2008

Rs in Lakhs

Sl. No.	Particulars	Unaudited			Audited	
		Three months ended 31.12.2008	Corresponding three months ended in the previous year 31.12.2007	Year to date figures for current period ended 31.12.2008	Year to date figures for previous period ended 31.12.2007	Previous accounting year ended 31.03.2008
1	Net Sales / Income from operations	3,712	5,048	13,552	15,546	20,764
2	Other Income	109	141	319	568	765
3	Total Income (1+2)	3,821	5,189	13,871	16,114	21,529
4	Expenditure					
a	(Increase) / decrease in stock in trade and work in progress	53	(321)	178	(278)	256
b	Consumption of raw materials	1,822	2,828	6,746	8,236	10,162
c	Purchase of traded goods	698	814	1,748	1,611	2,321
d	Employee cost	413	327	1,110	1,465	1,650
e	Depreciation	111	113	343	388	522
f	Other Expenditure	1,022	1,425	3,785	4,241	6,084
4	Total (a) to (f)	4,120	4,986	13,880	15,683	20,995
5	Earnings before Interest and Tax (EBIT) (3) - (4)	(299)	203	(19)	451	634
6	Interest	168	118	390	476	603
7	Exceptional items (Income)	-	-	1	684	922
8	Profit (+) / Loss (-) from Ordinary Activities before tax (5-6+7)	(487)	85	(408)	859	853
9	Tax Expense					
	- Current Tax	-	15	-	100	170
	- Tax relating to earlier years / Investment Allowance	-	119	-	119	196
	- Deferred Tax	-	-	-	-	(38)
	- Fringe Benefits Tax	3	19	19	48	53
10	Net Profit (+) / Loss (-) from Ordinary Activities after tax (8-9)	(470)	(68)	(427)	692	472
11	Extraordinary items (net of tax expense)	-	573	-	573	638
12	Net Profit (+) / Loss (-) for the period (10-11)	(470)	505	(427)	1,165	1,110
13	Paid up Equity Share Capital (face value of Rs.10/- each)	1,767	1,767	3,534	1,767	1,767
14	Reserves excluding revaluation reserves					3296
15	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.66)	0.29	(2.42)	(0.98)	(0.83)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.66)	2.86	(2.42)	6.59	6.28
16	Public Shareholding					
	- Number of shares	7,119,369	7,119,369	7,119,369	7,119,369	7,119,369
	- Percentage of shareholding	40.28%	40.28%	40.28%	40.28%	40.28%



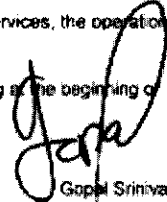
Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 20th January 2009. The figures are not comparable due to changes in business configuration as detailed in Items (2) and (3) below Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of these unaudited financial results
- 2 The figures are not comparable due to changes in business configuration as detailed in items (3) and (4) below

The comparable numbers in terms of Net Sales and Earnings before Interest and Tax are as under -

	Rs in Lakhs				
	Quarter ended 31st Dec'08	Quarter ended 31st Dec'07	Year to date for the period ended 31st Dec'08	Year to date for the period ended 31st Dec'07	Year ended 31st Mar'08
Net Sales (SI.No.1)					
Net Sales reported	3,712	5,048	13,552	15,546	20,764
Less: Net Sales from discontinued businesses during the year	-	-	-	1,335	1,335
Net Sales from continuing business	3,712	5,048	13,552	14,211	19,429
Earnings before Interest and Tax (EBIT) (SI.No.5)					
EBIT reported	(299)	203	(19)	451	534
Less: EBIT from discontinued businesses during the year	-	-	(21)	61	(389)
EBIT from continuing business	(299)	203	2	390	923

- 3 (a) Income from Exceptional items during the previous year represents income arising out of Sale of the Company's CMS Business at Tumkur to INCAP Contract Manufacturing Services Private Limited, Bangalore on 31st May 2007 net of expenses incurred on such Sale.
- 3 (b) Pursuant to the approval of the Shareholders through postal ballot on 8th April'07, the Company has transferred its erstwhile Contract Customer Support business (CCS) to TVS-E Servicelec Ltd at cost effective from 1st July'07. Hence, the figures of current year do not include any financials of erstwhile CCS business.
- 4 Previous period figures have been regrouped wherever necessary to conform to current period's classification.
- 5 Since the group of products sold and services rendered by the company pertains to Information Technology related products and services, the operations of the company have been reclassified as a single reportable segment with effect from 1st April 2005.
- 6 During the quarter ended 31st Dec , 2008, Four complaints were received from the investor and redressed. No complaints were pending at the beginning of at the end of the Quarter.


 Gopal Srinivasan
 Chairman

Chennai
20th January 2009

TVS Electronics Limited