

Independent Auditor’s Review Report on Unaudited Quarterly and Nine months ended Financial Results of the Company Pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, for the period ended December 31, 2024.

To

The Board of Directors

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of TVS electronics limited, for the quarter and nine months ended December 31, 2024, (“the Statement”) together with the relevant notes thereon. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information for the period ended 31st December 2024 consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, is not prepared , in all material aspects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, Regulation 33 of the Listing regulations, 2015, as amended, the SEBI Circular(s), and other accounting principles generally accepted in India.

For Guru & Jana

Chartered Accountants

Firm Registration number: 006826S

HEENA KAUSER
ASGAR PASHA

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KAUSER ASGAR PASHA
Date: 2025.02.13 17:40:10
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Heena Kauser A P

Partner

Membership No: 219971

UDIN: 25219971BMMHFB8676

Place: Bangalore

Date: 13th February 2025.



TVS ELECTRONICS LIMITED

CIN : L30007TN1995PLC032941

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai 600 018

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

₹ in Lakhs

S. No	Particulars	Quarter Ended			Nine month ended		Year Ended
		December 31,2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited					Audited
	Income from operations						
	a. Gross Sales / Income from operations	9,987	10,458	8,690	31,575	26,860	36,564
	b. Other Operating Income	13	3	4	18	36	40
	Total Revenue from Operations	10,000	10,461	8,694	31,593	26,896	36,604
	Other Income	94	68	53	230	152	264
1	Total Revenue	10,094	10,529	8,747	31,823	27,048	36,868
	Expenses						
	a. Cost of materials consumed	3,125	2,917	2,778	9,676	9,319	13,072
	b. Purchases of stock-in-trade	2,075	2,198	1,639	5,785	3,863	5,585
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(450)	(136)	95	304	667	253
	d. Employee benefits expense	1,895	1,808	1,379	5,372	4,003	5,349
	e. Finance costs	129	138	48	395	127	196
	f. Depreciation and amortisation expense	380	342	281	1,090	775	1,087
	g. Other expenses	3,051	3,411	2,752	9,573	8,353	11,393
2	Total Expenses	10,205	10,678	8,972	32,195	27,107	36,936
3	Profit before tax (1-2)	(111)	(149)	(225)	(372)	(59)	(68)
	Current Tax	-	-	(37)	-	-	-
	Deferred Tax	(46)	(17)	(14)	(49)	(30)	(95)
4	Tax Expense	(46)	(17)	(51)	(49)	(30)	(95)
5	Net Profit after tax (3-4)	(65)	(132)	(174)	(323)	(29)	27
6	Other comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)	-	(21)	-	(21)	59	58
	Tax on above	8	-	-	8	(24)	(17)
7	Total Comprehensive Income (5+6)	(57)	(153)	(174)	(336)	6	68
8	Paid-up equity share capital (Face Value of the Share is ₹.10/- each)	1,865	1,865	1,865	1,865	1,865	1,865
9	Reserves (excluding Revaluation Reserves)						8,014
10	Earnings per share (EPS) (Face value of ₹ 10/- each) (not annualised for quarters)						
	a) Basic (in ₹)	(0.35)	(0.71)	(0.93)	(1.73)	(0.15)	0.15
	b) Diluted (in ₹)	(0.35)	(0.71)	(0.93)	(1.73)	(0.15)	0.15

Note: Refer accompanying notes to Statement of unaudited Financial Results



TVS Electronics Limited

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E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in



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Annexure 1

Statement of segment wise revenue, results and capital employed for the quarter and nine months ended December 31, 2024

S No	Particulars	Quarter Ended			Nine months ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited					Audited
1	Segment Revenue						
	a) Products & Solutions	6,902	7,310	6,268	22,623	19,468	26,729
	b) Customer Support Services	3,098	3,152	2,426	8,971	7,428	9,875
	Net Sales / Income from operations	10,000	10,462	8,694	31,594	26,896	36,604
2	Segment Results (Profit before interest and tax from each segment)						
	a) Products & Solutions	262	141	(75)	477	206	374
	b) Customer Support Services	(338)	(221)	(155)	(685)	(290)	(510)
	Total Segment results	(76)	(80)	(230)	(208)	(84)	(136)
	Add: Exceptional Items	-	-	-	-	-	-
	(Less): Finance costs	(129)	(138)	(48)	(395)	(127)	(196)
	Add: Unallocable Income net of	94	69	53	230	152	264
	Total Profit before tax	(111)	(149)	(225)	(373)	(59)	(68)
3	Segment Assets						
	a) Products & Solutions	12,248	11,668	12,690	12,248	12,690	13,814
	b) Customer Support Services	10,240	10,313	5,874	10,240	5,874	7,016
	d) Unallocated*	2,025	2,320	3,411	2,025	3,411	3,598
	Total Segment Assets	24,513	24,301	21,975	24,513	21,975	24,428
4	Segment Liabilities						
	a) Products & Solutions	8,060	7,653	5,218	8,060	5,218	6,572
	b) Customer Support Services	3,797	4,341	4,496	3,797	4,496	4,263
	d) Unallocated**	3,297	2,891	2,444	3,297	2,444	3,714
	Total Segment Liabilities	15,154	14,885	12,158	15,154	12,158	14,549
5	Capital Employed(3-4)(Total Equity)	9,360	9,416	9,817	9,360	9,817	9,879

* Includes Cash and Cash Equivalents, Bank Balances, Current Investments & Tax assets

** Includes Borrowings & Tax liabilities



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Extract of unaudited financial results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

S.No.	Particulars	Standalone Financials			
		Quarter Ended	Nine months ended	Quarter Ended	Year ended
		December 31, 2024	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited			Audited
1	Total Income from operations	10,000	31,593	8,694	36,604
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(111)	(373)	(225)	(68)
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	(111)	(373)	(225)	(68)
4	Net Profit / (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	(65)	(324)	(174)	27
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(57)	(337)	(174)	68
6	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,865	1,865	1,865	1,865
7	Reserves (excluding Revaluation Reserves)				8,014
8	Earnings per share (EPS) (Face value of Rs.10/- each) (not annualised for three months and nine months)	-	-		
a	Basic (in Rs)	(0.35)	(1.74)	(0.93)	0.15
b	Diluted (in Rs)	(0.35)	(1.74)	(0.93)	0.15

Note: The above is an extract of the detailed format of financial results for the quarter and nine months ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvs-e.in).

Chennai
February 13 2025



By order of the Board


Srilalitha Gopal
Managing Director

TVS Electronics Limited

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NOTES

- 1) The above unaudited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 13, 2025. These results have been subjected to limited review by the statutory auditors of the company.
- 2) The Company has the following two business segments as per Ind AS 108:
(i) Products & Solutions; (ii) Customer Support Services;
- 3) The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.tvs-e.in.
- 4) The company has no subsidiary / associate / joint venture companies as on December 31, 2024



Chennai
Feb 13, 2025

By order of the Board


Srilalitha Gopal
Managing Director

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