



28<sup>th</sup> February 2022

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**Scrip Code - 532513**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1G Block,**  
**Bandra - Kurla Complex, Bandra - (E )**  
**Mumbai - 400 051**

**Scrip Code - TVSELECT**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that M/s Brickwork Ratings India Private Limited vide their letter dated 28<sup>th</sup> February, 2022 have reaffirmed the ratings with change in outlook from “Stable” to “Positive” for the Bank Loan facilities (Fund Based ) as given below:

<b>Facilities</b>	<b>Tenure</b>	<b>Previous Ratings</b>	<b>Present Ratings</b>
Fund Based	Long Term	BWR A- (Pronounced as BWR Single A Minus) Outlook: Stable	BWR A- (Pronounced as BWR Single A Minus) Outlook: Positive (Change in outlook)
Non-Fund Based	Short Term	BWR A2+ (Pronounced as BWR A Two Plus)	BWR A2+ (Pronounced as BWR A Two Plus)

Kindly take the same on records.

Thanking You,

Yours truly,  
**For TVS Electronics Limited**

**K Santosh**  
**Company Secretary**

**TVS Electronics Limited**

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