



22<sup>nd</sup> August, 2022

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**Scrip Code – 532513**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1 G Block**  
**Bandra - Kurla Complex, Bandra - (E)**  
**Mumbai - 400 051**

**Scrip Symbol – TVSELECT**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the aforesaid regulations, we wish to inform you that the Company has executed Business Transfer Agreement with M/s GTID Solutions Development Private Limited on 22<sup>nd</sup> August 2022 to enter into mobile POS software solutions and authentication solutions space, offering hardware along with required applications, digital payment solutions, cloud computing software solutions etc. to segments like Retail, Banks and Government.

Please find below details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations:

Sl.No	Item of Information	Details
1	Name of the entity with whom agreement is executed	GTID Solutions Development Private Limited
2	Reason for entering into agreement	With an established products network, the Company wish to acquire the business and IP rights of GTID Solutions Development Pvt Ltd to enter into mobile POS software solutions and authentication solutions space. This will help us in offering hardware along with required applications, digital payment solutions, cloud computing software solutions etc. to segments like Retail, Banks and Government.
3	Cost of Acquisition	₹2.25 Crores
4	Indicative time period for completing the acquisition of business rights	On or before 31 <sup>st</sup> October, 2022

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200  
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in





5	Whether the transaction would fall within the related party transaction and whether the promoter/promoter group/group companies have any interest in the entity with whom the agreement is executed.	No, the transaction will not fall within the related party transaction and none of the promoters/promoter group/group companies are interested in the entity with whom the agreement is executed.
6	Percentage of shareholding/ Control acquired and/or number of shares acquired	Not applicable. Only the Business and IP rights are acquired.

Kindly take the above information on record.

Thanking you,

Yours truly,  
**For TVS Electronics Limited**

  
**K Santosh**  
Company Secretary



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