



12th July 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited Exchange Plaza, 5" Floor, Plot No. C/1G Block, Bandra - Kurla Complex, Bandra - (E) Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Ratings

This is to inform you that M/s Brickwork Ratings India Private Limited vide their letter dated 12th July, 2022 have upgraded the ratings -with revision in outlook as given below:

Facilities	Tenure	Previous Ratings	Present Ratings
Fund Based	Long Term	BWR A- Outlook: Positive	BWR A Outlook: Stable (Upgrade with revision in outlook)
Non-Fund Based	Short Term	BWR A2+	BWR A1 (Upgrade)

Kindly take the same on records.

Thanking You,

Yours truly,

For TVS Electronics Limited

K Santosh

Company Secretary