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May 2, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code -532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandra – Kurla Complex
Bandra- (E), Mumbai – 400051

Scrip Code - TVSELECT

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Revision in Rating

Dear Sirs,

This is to inform you that M/s. Brickwork Ratings India Private Limited have vide their letter dated 2nd May, 2019 have upgraded the ratings for the Bank Loan facilities of the Company, as follows:

Tenure	Previous Rating ^	Present Rating ^
Long Term	BWR BBB+ (Pronounced as BWR Triple B Plus) (Outlook: Positive)	BWR A- (Pronounced as BWR Single A Minus) Outlook: Stable Upgraded
Short Term	BWR A3+ (Pronounced as BWR A Three Plus)	BWR A2+ (Pronounced as BWR A Two Plus) Upgraded

Kindly take the same on records.

Thanking you

Yours truly
For **TVS Electronics Limited**

Karthi Chandramouli
Chief Financial Officer

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.

Corporate Identity Number : L30007TN1995PLC032941

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