

**TVS ELECTRONICS LIMITED**

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial Results for the Quarter ended 31st December, 2011

Amount Rs.in Lakhs

Sl. No.	Particulars	STAND ALONE FINANCIAL RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Year to date figures for the current period ended 31.12.2011	Year to date figures for the previous period ended 31.12.2010	Year ended 31.03.2011
1	a) Net Sales / Income from operations	6,284	4,596	4,612	15,013	13,373	18,140
	b) Other Operating Income	42	77	36	142	116	161
	<b>Total Income</b>	<b>6,326</b>	<b>4,673</b>	<b>4,648</b>	<b>15,155</b>	<b>13,489</b>	<b>18,301</b>
2	Expenditure						
	a. (Increase) / decrease in stock in trade and work in progress	137	(41)	201	184	119	74
	b. Consumption of raw materials	2,746	2,467	2,093	7,231	6,714	9,355
	c. Purchase of traded goods	1,267	749	696	2,639	1,892	2,530
	d. Employee cost	559	310	299	1,169	892	1,123
	e. Depreciation and Amortisation	184	69	99	326	309	396
	f. Other Expenditure	1,300	968	1,070	3,274	3,053	4,155
	<b>Total (a) to (f) -Refer Note 3 and 4</b>	<b>6,193</b>	<b>4,522</b>	<b>4,458</b>	<b>14,823</b>	<b>12,979</b>	<b>17,633</b>
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	133	151	190	332	510	668
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items (3 + 4)</b>	<b>133</b>	<b>151</b>	<b>190</b>	<b>332</b>	<b>510</b>	<b>668</b>
6	Interest ( net of Receipts )	204	138	105	469	418	517
7	<b>Profit after Interest but before Exceptional Items ( 5 - 6 )</b>	<b>(71)</b>	<b>13</b>	<b>85</b>	<b>(137)</b>	<b>92</b>	<b>151</b>
8	<b>Exceptional items of (Expenditure)/Income</b>	<b>-</b>	<b>-</b>	<b>(62)</b>	<b>-</b>	<b>(62)</b>	<b>(87)</b>
9	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>(71)</b>	<b>13</b>	<b>23</b>	<b>(137)</b>	<b>30</b>	<b>64</b>
10	<b>Tax Expense</b>						
	- Current Tax	-	-	12	-	12	13
	- Tax relating to earlier years	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(103)
11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>(71)</b>	<b>13</b>	<b>11</b>	<b>(137)</b>	<b>18</b>	<b>154</b>
12	Extraordinary items ( net of tax expense )	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(71)</b>	<b>13</b>	<b>11</b>	<b>(137)</b>	<b>18</b>	<b>154</b>
14	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767	1,767	1,767
	b. Warrants ( <b>Refer Note 5</b> )	20	-	-	20	-	-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,324
16	Earnings Per Share (EPS)						
(a)	Basic and Diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	(0.40)	0.07	0.41	(0.77)	0.45	1.37
(b)	Basic and Diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	(0.40)	0.07	0.06	(0.77)	0.10	0.87

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		Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Year to date figures for the current period ended 31.12.2011	Year to date figures for the previous period ended 31.12.2010	Year ended 31.03.2011
17	Public Shareholding - Number of shares - Percentage of shareholding	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%
18	Promoters and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered						
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%	59.72%

**Notes**

- The above unaudited financial results for the quarter ended 31st December, 2011, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 2nd February, 2012. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2011.
- Pursuant to approval of the Board of Directors in the Board meeting on 10th November, 2011 the Company has acquired from TVS-E Servicetec Limited, Chennai its Customer Support Service Business ("acquired business") alongwith assets and liabilities on a going concern basis, effective 1st October, 2011. The assets and liabilities of the acquired business have been taken over at fair value and the difference between the consideration and fair value of net assets acquired, aggregating to Rs.3263 Lakhs represents value of Business Rights.
- The figures for the quarter and for nine months period ended 31st December, 2011 are not comparable with the earlier periods due to business acquisition referred to in Note 2.
- The results of the quarter and the period ended 31st December, 2011 indicated in Serial numbers 3 and 5 include the following:
  - Rs.15 lakhs profit from the acquired business and
  - Rs.77 lakhs charge on account of amortisation of the Business Rights.
- During the quarter ended 31st December, 2011 the Company allotted 3,50,000 Warrants with option to allottee to exercise the right to be allotted equal number of Equity Shares of Rs.10/- each for cash at a price of Rs. 22.75 per Equity Share, aggregating to Rs.79.63 Lakhs of which 25% viz., Rs.19.91 Lakhs has been received as per terms of offer.
- The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- During the quarter ended 31st December 2011, two complaints were received from the investors and redressed. No complaints were pending at the beginning or at the end of the quarter.
- The financial results are available on the website of BSE, NSE and the Company - [www.tvs-e.in](http://www.tvs-e.in).

 Chennai  
2nd February, 2012

 Gopal Srinivasan  
Chairman