

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Unaudited Financial results for the three months ended 31st March, 2010

Sl. No.	Particulars	Rs. in lakhs			
		Unaudited Three months ended 31.03.2010	Unaudited Corresponding three months ended in the previous year 31.03.2009	Unaudited Year to date figures for current period ended 31.03.2010	Audited Accounting Year ended 31.03.2009
1	a) Net Sales / Income from operations	5,012	5,540	19,087	19,067
	b) Other Operating Income	120	70	403	473
	Total Income	5,132	5,610	19,490	19,540
2	Expenditure				
	a. (Increase) / decrease in stock in trade and work in progress	109	93	336	(105)
	b. Consumption of raw materials	2,412	2,870	9,420	9,944
	c. Purchase of traded goods	822	932	2,848	2,679
	d. Employee cost	304	331	1,275	1,484
	e. Depreciation	112	134	447	476
	f. Other Expenditure	1,210	1,323	4,870	5,088
	Total (a) to (f)	4,969	5,683	19,196	19,566
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	163	(73)	294	(26)
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional Items (3 + 4)	163	(73)	294	(26)
6	Interest (net of Receipts)	165	134	754	522
7	Profit after Interest but before Exceptional Items (5-6)	(2)	(207)	(460)	(548)
8	Exceptional items	4	(12)	(75)	(11)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	2	(219)	(535)	(559)
10	Tax Expense				
	- Current Tax	-	-	-	-
	- Tax relating to earlier years	-	-	(85)	139
	- Deferred Tax	(26)	-	(26)	44
	- Fringe Benefits Tax	-	-	-	28

11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	28	(219)	(424)	(770)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	28	(219)	(424)	(770)
14	Paid up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2523
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	0.14	(1.17)	(1.98)	(4.29)
	(b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	0.16	(1.24)	(2.40)	(4.36)
17	Public Shareholding - Number of shares - Percentage of shareholding	7,119,369 40.28%	7,119,369 40.28%	7,119,369 40.28%	7,119,369 40.28%
18	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares	10,553,449	10,553,449	10,553,449	10,553,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%

Notes

Since the group of products sold and services rendered by the company pertains to Information Technology related products and services, the operations of the company have been reclassified as a single reportable segment with effect from 1st April, 2005.

Exceptional item for the year ended 31st Mar 2010 represents provision for warranty for support of products of discontinued business (UPS) and for the previous year represents expenses arising out of sale of the Company's CMS Business at Tumkur to INCAP Contract Manufacturing Services Private Limited, Bangalore on 31st May 2007.

The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors during the board meeting on 24th April 2010. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of these unaudited financial results.

During the quarter ended 31st March 2010, one complaint was received from the investor and redressed. No complaints were pending at the beginning or at the end of the quarter.

Place: Chennai
Date : 24th April, 2010

Gopal Srinivasan
Chairman