

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial results for the Quarter ended 30th June, 2010 & Audited Financial Results for the year ended 31st March 2010.

Sl. No.	Particulars	Stand Alone Financial Results					(Rs. in Lakhs)	
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	Audited
		Quarter ended 30.06.2010	Quarter ended 30.06.2009	Year ended 31.03.2010	Year ended 31.03.2010	Year ended 31.03.2009	Year ended 31.03.2010	Year ended 31.03.2009
1	a) Net Sales / Income from operations	4,536	4,157	19,040	19,087	19,067	19,040	19,067
	b) Other Operating Income	41	69	407	403	473	975	473
	Total Income	4,577	4,226	19,447	19,490	19,540	20,015	19,540
2	Expenditure							
	a. (Increase) / decrease in stock in trade and work in progress	101	101	217	336	(105)	217	(105)
	b. Consumption of raw materials	2,480	2,067	9,530	9,420	9,944	9,530	9,944
	c. Purchase of traded goods	467	546	2,848	2,848	2,679	2,848	2,679
	d. Employee cost	295	334	1,260	1,275	1,484	1,260	1,484
	e. Depreciation	106	105	449	447	476	449	476
	f. Other Expenditure	946	1,201	4,851	4,870	5,088	4,852	5,089
	Total (a) to (f)	4,395	4,354	19,155	19,196	19,566	19,156	19,567
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	182	(128)	292	294	(26)	859	(27)
4	Other Income	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3 + 4)	182	(128)	292	294	(26)	859	(27)
6	Interest (net of Receipts)	177	210	721	754	522	721	522
7	Profit after Interest but before Exceptional Items (5 - 6)	5	(338)	(429)	(460)	(548)	138	(549)
8	Exceptional items	-	-	(75)	(75)	(11)	(75)	(11)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	5	(338)	(504)	(535)	(559)	63	(560)
10	Tax Expense							
	- Current Tax	-	-	-	-	-	235	10
	- Tax relating to earlier years	-	(86)	(143)	(85)	139	(143)	139
	- Deferred Tax	-	-	(18)	(26)	44	(18)	44
	- Fringe Benefits Tax	-	-	-	-	28	-	28
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	5	(252)	(343)	(424)	(770)	(11)	(781)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	5	(252)	(343)	(424)	(770)	(11)	(781)

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial results for the Quarter ended 30th June, 2010 & Audited Financial Results for the year ended 31st March 2010.

Sl. No.	Particulars	Stand Alone Financial Results					Consolidated Financial results	
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	Audited
		Quarter ended 30.06.2010	Quarter ended 30.06.2009	Year ended 31.03.2010	Year ended 31.03.2010	Year ended 31.03.2009	Year ended 31.03.2010	Year ended 31.03.2009
14	Paid up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767	1,767	1,767	1,767
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			2,176		2,523	1,840	1,854
16	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	0.03	(1.43)	(1.52)	(1.98)	(4.29)	(0.06)	(4.36)
	(b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	0.03	(1.43)	(1.94)	(2.40)	(4.36)	(0.06)	(4.42)
17	Public Shareholding - Number of shares - Percentage of shareholding	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%
18	Promoters and Promoter Group Shareholding							
a.	Pledged/Encumbered							
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered							
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%	59.72%	59.72%

Statement of Assets and Liabilities

Sl.No	Particulars	Rs in Lakhs			
		Stand Alone Financial Results		Consolidated Financial Results	
		Year Ended 31st March 2010	Year Ended 31st March 2009	Year ended 31st March 2010	Year ended 31st March 2009
		Audited	Audited	Audited	Audited
1	Share Holders Fund :				
	(a) Capital	1,767	1,767	1,767	1,767
	(b) Reserves and Surplus	2,176	2,523	1,840	1,854
2	Loan Funds :				
	(a) Secured Loans	1,704	3,760	1,704	3,760
	(b) Unsecured Loans	4,429	1,978	4,429	1,978
3	Deferred Tax Liability (Net)	184	202	184	202
	Total	10,260	10,230	9,924	9,561
1	Fixed Assets	2,135	2,422	2,247	3,219
2	Investments	1,501	1,501	1,491	1,491
3	Current Assets, Loans and Advances				
	(a) Inventories	1,523	1,650	1,523	1,650
	(b) Sundry Debtors	2,952	4,558	2,622	3,328
	(c) Cash and Bank Balances	1,481	234	1,989	244
	(d) Loans and Advances	3,871	4,385	3,760	4,251
		9,827	10,827	9,894	9,473
4	Less : Current Liabilities and Provisions				
	(a) Liabilities	2,987	4,360	3,235	4,463
	(b) Provisions	216	160	473	160
		3,203	4,520	3,708	4,623
	Net Current Assets	6,624	6,307	6,186	4,850
5	Preliminary Expenses			1	1
	Total	10,260	10,230	9,924	9,561

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial results for the Quarter ended 30th June, 2010 & Audited Financial Results for the year ended 31st March 2010.

Notes

- 1 Since the group of products sold and services rendered by the company pertains to Information Technology related products and services, the operations of the company have been reclassified as a single reportable segment with effect from 1st April, 2005.
- 2 Exceptional item for the year ended 31st March 2010 represents provision for warranty for support of products of discontinued business (UPS) and for the previous year represents expenses arising out of sale of the Company's CMS Business at Tumkur to INCAP Contract Manufacturing Services Private Limited, Bangalore on 31st May 2007.
- 3 The major reasons for variance in net loss (Item no. 13 above) between Unaudited Financial results for the year ended 31.03.2010 and Audited Financial results for the year ended 31.03.2010 are due to reversal of Income tax provision related to earlier years on completion of IT Assessment (Assessment year 2005-06), Interest thereon and increase in deferred tax liability.
- 4 The above audited financial results for the year ended 31st March 2010, alongwith unaudited financial results for the quarter ended 30th June 2010, were reviewed by the audit committee and approved by the Board of Directors during the board meeting on 29th July 2010. Pursuant to clause 41 of the listing agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June 2010.
- 5 During the quarter ended 30th June 2010, Two complaints were received from the investor and redressed. No complaints were pending at the beginning or at the end of the quarter.
- 6 The results are available at the website of BSE, NSE and the company www.tvs-e.in.
- 7 Mr.S.S.Raman who was earlier Wholetime Director has been appointed as Managing Director w.e.f 1st April 2010.

Chennai
29th July, 2010

Gopal Srinivasan
Chairman