

TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial Results for the Quarter ended 31st December 2013

Sl. No.	Particulars	Stand Alone Financial Results - ₹ in Lakhs					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
1	Income from operations						
	a) Net Sales / Income from operations (Net of Excise duty)	6,402	6,133	5,822	17,981	17,294	23,513
	b) Other Operating Income	4	2	4	8	10	12
	Total Income from operations (net)	6,406	6,135	5,826	17,989	17,304	23,525
2	Expenses						
	a. Cost of materials consumed	2,258	2,036	2,267	6,300	6,306	9,192
	b. Purchases of stock-in-trade	1,955	1,868	1,524	5,332	4,559	5,727
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	55	98	(74)	81	149	44
	d. Employee benefits expense	557	536	618	1,705	1,884	2,458
	e. Depreciation and amortisation expense	143	138	138	418	485	619
	f. Other expenses	1,233	1,242	1,335	3,668	3,885	5,274
	Total expenses (a) to (f)	6,201	5,918	5,808	17,504	17,268	23,314
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items(1- 2)	205	217	18	485	36	211
4	Other Income	48	44	33	165	157	250
5	Profit / (Loss) from ordinary activities before finance costs & exceptional Items(3+4)	253	261	51	650	193	461
6	Finance costs	195	178	248	588	748	965
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	58	83	(197)	62	(555)	(504)
8	Exceptional items	43	-	-	43	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	15	83	(197)	19	(555)	(504)
10	Tax Expense						
	- Current Tax	3	-	-	3	-	-
	- Tax relating to earlier years	-	-	-	204	-	-
	- Deferred Tax	52	17	260	84	260	297
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(40)	66	(457)	(272)	(815)	(801)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(40)	66	(457)	(272)	(815)	(801)
14	Share of Profit / (Loss) from Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates(13-14-15)	(40)	66	(457)	(272)	(815)	(801)
17	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,802	1,802	1,767	1,802	1,767	1,767
	b. Warrants	-	-	20	-	20	20
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,664
19	Earnings per share (before/after extraordinary items) (Face value of Rs.10/- each)						
	a) Basic	(0.22)	0.37	(2.59)	(1.51)	(4.61)	(4.53)
	b) Diluted *	(0.22)	0.37	(2.56)	(1.51)	(4.56)	(4.48)
	* EPS is calculated on post tax profit with reference to the number of Equity Shares paid up and Share warrants which are potential equity shares.						

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	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	70,64,554	70,64,554	71,19,369	70,64,554	71,19,369	69,46,369
	- Percentage of shareholding	39.20%	39.20%	40.28%	39.20%	40.28%	39.31%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered						
	- Number of shares	1,09,58,264	1,09,58,264	1,05,53,449	1,09,58,264	1,05,53,449	1,07,26,449
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	60.80%	60.80%	59.72%	60.80%	59.72%	60.69%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

NOTES

- The above unaudited financial results for the quarter ended 31st December, 2013, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held today. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2013.
- Exceptional Item of Rs 43 lakhs includes Loss of Rs 23 lakhs arising out of restructuring of two manufacturing plants into one and Settlement of a claim by a service provider for Rs 20 lakhs.
- The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company www.tvse.in.

Chennai
5th February, 2014

Gopal Srinivasan
Chairman